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## 4 & 5 June 2023 Daily Current Affairs

### Important Days

#### 5 June 2023 - World Environment Day

- ❖ **Theme: Solutions to plastic pollution**
- ❖ Visit the official campaign website.
- ❖ World Environment Day is the biggest international day for the environment. Led by the United Nations Environment Programme (UNEP), and held annually since 1973, it has grown to be the largest global platform for environmental outreach. It is celebrated by millions of people across the world.
- ❖ World Environment Day 2023 is hosted by Côte d'Ivoire and supported by the Netherlands and the theme will focus on solutions to plastic pollution under the campaign #BeatPlasticPollution. It is a reminder that people's actions on plastic pollution matters. The steps governments and businesses are taking to tackle plastic pollution are the consequence of this action.



### Summits and Conferences

#### Foreign Ministers of SCO member countries meet in Goa

- ❖ The foreign ministers of eight member countries of the Shanghai Cooperation Organisation (SCO) are meeting in Goa on May 4 and 5. This meeting will set the stage for the SCO Leaders' Summit to be held in July in New Delhi.
- ❖ India, the host country, attaches special importance to the SCO in promoting multilateral, political, security, economic, and people-to-people interactions in the region. India's theme for its Chairmanship of SCO in 2023 is 'SECURE-SCO'.

### Sports

#### State swimming: Benedicton, Vikas new record

- ❖ 3 new competition records were created in the 77th Senior State Swimming Competition which started in Chennai.
- ❖ The competition is being held at the swimming pool complex in Velachery under the auspices of the Tamil Nadu State Swimming Association.
- ❖ DTSA Tirunelveli team player B. Benedicton Rohit created 2 new meet records. He is 100m. He set a new meet record in the butterfly swim with a time of 55.83 seconds.
- ❖ Ben Hanan (Sairam N Engineering College) clocked 56.84 seconds to set a record in this category. Then the 50 m. He set a new record in butterfly swimming by swimming the race distance in 24.84 seconds.
- ❖ B. Vikas from Aquatic Madurai team 50m. He set a new record in freestyle swimming with a time of 23.10 seconds.



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- ❖ This is the qualifying competition for the 76th Senior National Swimming Championship to be held from July 2 in Hyderabad, said T Chan Thirasekaran, Secretary of the State Swimming Association.

## Indian Surfing Open: Tamil Nadu's Kishore, Kamali Murthy are champions

- ❖ Tamil Nadu's Kishore Kumar and Kamali Murthy of Tamil Nadu won the double champion titles in the Indian Surfing Open in the men's category.
- ❖ The Indian Surfing Open was held from June 1 to 3 at Sashithilu Beach in Mangalore, Karnataka as a qualifier for the 2024 Paris Olympics. On the final day of the tournament, the finals were played in the Men's, Women's Open and Under-16 categories.
- ❖ In the Men's Open, Tamil Nadu's Kishore Kumar won the first place and won a cash prize of Rs.50,000. Shri Kant, B. Suryama took the next places.
- ❖ Kamali Murthy of Tamil Nadu won Rs.30,000 cash in the women's category. Sugar and Chinsana grabbed the next positions.
- ❖ In the 16-year-old men's category, Kishore Kumar, Dain Arun and P. Harish won the top three positions and in the women's category, Kamali, Tanishka and Sanvi won the top three positions.

## Shooting: 2nd Gold for India

- ❖ India bagged a gold medal in the 10m air rifle mixed team event at the ISSF Junior World Cup in Germany.
- ❖ In the final round of the division, India's Gautami Banod/Abinav Shah tied With a score of 17-7, they defeated the French pair to take the top spot. India's Swati Chowdhury/Salim, who participated in the same category, finished 7th in the qualifiers with 624.3 points and were eliminated.
- ❖ Already, with Sainyam's gold in the women's individual pistol category, India's medal tally stands at 4 - 2 gold, 1 silver and 1 bronze.

## Asian U-20 Athletics: 3 medals for India

- ❖ India bagged 3 medals - 2 gold and 1 bronze at the Asian Under-20 (U-20) Athletics Championships in South Korea.
- ❖ In the women's 400m race, Rizwana Malik from West Bengal finished first in 53.51 seconds. It was his first international medal at the junior level.
- ❖ Similarly, in the men's discus throw, Bharatpreet Singh of Punjab won the gold medal with a best effort of 55.66m.
- ❖ Antima Paul finished 3rd in the women's 5,000 meters with a time of 17 minutes 17.11 seconds.
- ❖ Another Indian in the same category, Pushra Khan Gowri finished 18th in 18 minutes 15.98 seconds.

## Reports and Honors

## Global Unemployment Will Reach Pre-Pandemic Level in 2023: ILO



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- ❖ International Labour Organisation (ILO) released 11th edition of ILO Monitor on the World of Work.
- ❖ As per the report, Global unemployment is likely to fall below the pre-pandemic levels to 5.3% or 191 million in 2023.
- ❖ The ILO report urged for global financial support for job creation and social protection at this time.
- ❖ The report also recommended policies such as wider social security to ensure recovery and reconstruction.
- ❖ The report stressed on the critical importance of creating fiscal space for social investments in low-income countries.
- ❖ In 2023, low-income countries in the Arab and African regions will not recover to the pre-Covid levels of unemployment.
- ❖ In North Africa, the unemployment rate will remain at 11.2 per cent in 2023.
- ❖ The unemployment rate will remain at 6.3 per cent for Sub-Saharan Africa and 9.3 per cent for the Arab states.
- ❖ Unemployment in Central and Western Asia will remain at 7.8 per cent in 2023 as compared to 9.2 per cent in 2019.
- ❖ Low-income countries are facing high levels of debt and rising costs of borrowing.
- ❖ It has obstructed their effort of promoting decent and productive employment.
- ❖ Investment in people through jobs and social protection will help in reducing the gap between rich and poor nations and people.

## Economy and Banking

### SEBI Issued Guidelines for Transactions In Corporate Bonds Through RFQ Platform By SBS

- ❖ The Securities and Exchange Board of India (SEBI) issued guidelines for transactions in Corporate Bonds (CBs) through the Request for Quote (RFQ) platform by stock brokers (SBS) in order to increase liquidity on the platform and to enhance the transparency and disclosure pertaining to trading in the secondary market in corporate bonds.

#### About Securities and Exchange Board of India ( SEBI)

- ❖ Chairperson - Madhabi Puri Buch
- ❖ Headquarters - Mumbai, Maharashtra
- ❖ Establishment - 12 April 1992

### RBL Bank Introduces ACE Fixed Deposit Scheme, Offering Up To 8.50% Interest Rate

- ❖ RBL bank Ltd introduced a new fixed deposit scheme named 'ACE Fixed Deposit scheme' with an interest of up to 8.50% to provide better saving options for its customers.
- ❖ Term - The Fixed Deposit (FD) scheme is available for terms ranging from 12 months to 20 years, and the customers will have additional alternatives for banks and prizes under the new plan.



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- ❖ The minimum deposit value of the FD scheme is Rs 50 lakh and maximum deposit value is Rs 2 crore.

## Karbon Card Launched Card++, India's 1st Mobile Based Expense Management Card

- ❖ Karbon Card, a B2B (Business to Business) payment solution provider, launched India's first-ever mobile-based expense management card namely 'Card++'.
- ❖ Based on the mobile-first approach, it will address the challenges faced by startups and Small and Midsize Business (SMB) by providing reliable and accessible expense solution, thus, reducing disruptions caused by the use of multiple payment instruments by SMBs.

### Benefits

- ❖ A dedicated Android app for easy access anytime anywhere
- ❖ Uncapped cashback on spends.
- ❖ Customizable transaction controls on the app itself

### About Karbon Card

- ❖ Founders- Amit Jangir, Kartik Jain, and Sunil Kumar
- ❖ Co-Founder & CEO- Pei-fu Hsieh
- ❖ Headquarters- Bengaluru, Karnataka
- ❖ Establishment- 2019

## Tata Group to Establish India's 1st Lithium-Ion Cell Manufacturing Gigafactory in Gujarat

- ❖ Tata Agaratas Energy Storage Solutions Private Limited, a subsidiary of Tata Group, signed a memorandum of understanding (MoU) with the Gujarat government to establish a lithium-ion cell manufacturing giga factory in Sanand region, Gujarat.
- ❖ This giga-factory in Gujarat will produce the 1st ever lithium-ion cells in India. The plant is expected to start in less than 3 years
- ❖ The MoU was signed under the New Gujarat Electronics Policy 2022-2028, made under the guidance of Chief Minister (CM) Bhupendra Patel.
- ❖ This plant will have an estimated initial investment of around Rs.13,000 crore and will have a production capacity of 20 Gigawatt hours (GWh).
- ❖ The plant will help generate direct and indirect employment for some 13,000 individuals.
- ❖ The plant will help reduce Gujarat's dependence on China and South Korea, which currently supply battery cells to India.

## Foreign Direct Investment ( FDI ) Equity Inflows Declined By 22% To \$46 Billion In Financial Year 2023.

- ❖ Total FDI inflows have fallen by 16% to \$70.97 billion in FY23.
- ❖ During March 2023 quarter, the overseas inflows have fallen by 40.55% to \$9.28 billion.



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- ❖ According to the Department for Promotion of Industry and Internal Trade (DPIIT) data, the decline in FDI in India is brought by lower inflows in computer hardware and software, and the automobile industry.
- ❖ The FDI inflows were recorded at \$58.77 billion during FY22.
- ❖ Total FDI inflows include equity inflows, re-invested earnings and other capital.
- ❖ As per the data, Singapore was the top investor with \$17.2 billion in FDI during FY23.
- ❖ Singapore was followed by Mauritius (\$6.13 billion), the US (\$6 billion), and the UAE (\$3.35 billion).
- ❖ The sector that attracted the highest inflows of \$9.4 billion during FY23 is computer software and hardware.
- ❖ However, FDI inflows to these sectors have declined as compared to \$14.5 billion in FY22.
- ❖ Similarly, FDI in the automobile industry, construction (infrastructure) activities and metallurgical industries has also declined.
- ❖ Sectors like services, trading, telecommunications, pharma and chemicals have recorded growth in FDI.
- ❖ Maharashtra received the highest FDI inflows of \$14.8 billion during FY23.
- ❖ FDI inflows in Karnataka declined to \$10.42 billion in FY23 as against \$22 billion in FY22. FDI in Gujarat and Rajasthan has increased.

## National News

### Karnataka ranked most innovative State by the National Manufacturing Innovation Survey 2021-22

- ❖ According to the 'National Manufacturing Innovation Survey (NMIS) 2021-22: Summary for Policymakers', a joint study by the Department of Science and Technology (DST) and the United Nations Industrial Development Organization (UNIDO), Karnataka has topped the Indian Manufacturing Innovation Index (IMII) ranking 2022 with an IMII score of 33.41.
- ❖ The NMIS 2021-2022 which aims to evaluate the innovation performance of manufacturing firms in the India was released by Dr. Srivari Chandrasekhar, Secretary, DST, Ministry of Science and Technology (MOST).
- ❖ Telangana, Karnataka, and TN had the highest share of innovative firms at 46.18%, 39.10% and 31.90%, respectively, with Odisha, Bihar, and Jharkhand reporting the lowest share of such firms at 12.78%, 13.47% and 13.71%, respectively.

#### United Nations Industrial Development Organization (UNIDO)

- ❖ Director General- Gerd Müller
- ❖ Headquarters- Vienna, Austria



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## Sri Lanka's Dialog Axiata and Bharti Airtel sign binding term sheet

- ❖ Dialog Axiata, Sri Lanka's largest telecommunications provider and a subsidiary of Malaysian Axiata, has announced a binding term sheet with India's Bharti Airtel for the merger of their Sri Lankan subsidiaries.
- ❖ The proposed transaction will grant Airtel a stake in Dialog, representing the fair value of Airtel Lanka, and will allow Airtel access to a large customer base in the island nation.

## India sets Foodgrains Production Target of 332 MT for 2023-24 crop year

- ❖ The Union Ministry of Agriculture & Farmers' Welfare (MOA&FW), Government of India, has set a target of 332 million (3320 lakh) tonnes of production of foodgrains for the 2023-2024 crop year (July 2023-June 2024).
- ❖ Union Ministry of Agriculture & Farmers' Welfare target includes the production of 29.25 MT of pulses, 44 MT of oilseed, and 17 MT of millets.
- ❖ The target was released during the conference of State officials for the preparation of strategies amid the forecast of El Nino, inaugurated by the Union Minister of Agriculture and Farmer's Welfare Narendra Singh Tomar.
- ❖ Union Ministry of Agriculture & Farmers' Welfare noted the strategy to achieve the set targets by increasing the production area through inter-cropping and crop diversification and productivity enhancement through the introduction of high-yielding varieties, and adoption of suitable agronomic practices in low- yielding regions

## Ministry of Housing & Urban Affairs signs MoU with RITES as Technical Support Agency for Swachhata

- ❖ On May 2, 2023, the Ministry of Housing and Urban Affairs (MOHUA) signed a Memorandum of Understanding (MoU) with Rail India Technical and Economic Service Limited, (RITES Limited) for technical assistance for Solid Waste Management (SWM) & Used Water Management (UWM) under Swachh Bharat Mission-Urban (SBM-U) 2.0.
- ❖ The Technical Support Unit (TSU) of RITES will assist SBM-U for a period of 3 years.
- ❖ The MoU will focus on accelerating Solid Waste and Used Water Management (UWM) - a newly funded component for towns with less than 1 lakh population.
- ❖ Under UWM, RITES will provide technical support for standards & specifications in the field of sewage and faecal sludge management and reuse, engineering design and process of waste water treatment units.

## International Relation

### 'Friends of BRICS' meeting

- ❖ Minister of External Affairs Dr. Subrahmanyam Jaishankar met with UAE Minister of Foreign Affairs Sheikh Abdullah bin Zayed Al Nahyan on the sidelines of the 'Friends of BRICS' meeting in Cape Town, South Africa.



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- ❖ The two ministers discussed the strategic relations and cooperation between India and the UAE, including the Comprehensive Economic Partnership Agreement (CEPA). The Comprehensive Economic Partnership Agreement was launched in 2022.
- ❖ In the first year of the agreement, non-oil trade between India and the UAE rose to about \$51.46 billion.
- ❖ The ministers also discussed ways to strengthen cooperation between India and the UAE in areas such as energy, investment, and technology.

## President's visit to Suriname

- ❖ President Draupadi Murmu arrived in the South American country of Suriname.
- ❖ This was Draupadi Murmu's first foreign visit after taking charge as the President.
- ❖ After landing in the capital of Suriname, the President of the country, Chandrikabar Saad, welcomed him at the Chandoki airport with full state honors.
- ❖ During his visit till June 6, President Draupadi Murmu will attend several important events including the 150th anniversary of Indian settlement in Suriname.
- ❖ The President will hold talks with Chandoki on bilateral relations. After completing his visit to Suriname, President Draupadi Murmu will visit the European country of Serbia on June 7 as the second leg of his foreign tour.

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